

# House Study Bill 717

HOUSE FILE \_\_\_\_\_  
BY (PROPOSED COMMITTEE ON  
APPROPRIATIONS BILL BY  
CHAIRPERSON DIX)

Passed House, Date \_\_\_\_\_ Passed Senate, Date \_\_\_\_\_  
Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_ Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_  
Approved \_\_\_\_\_

## A BILL FOR

1 An Act providing a transfer from the cash reserve fund to the  
2 rebuild Iowa infrastructure fund for purposes of the standing  
3 appropriation to the environment first fund and providing an  
4 effective date.  
5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:  
6 TLSB 5445YC 80  
7 jp/sh/8

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1 1 Section 1. TRANSFER FOR ENVIRONMENT FIRST FUND.  
1 2 Notwithstanding any conflicting provisions of section 8.56,  
1 3 there is transferred from the cash reserve fund created in  
1 4 section 8.56, to the rebuild Iowa infrastructure fund created  
1 5 in section 8.57 for the fiscal year beginning July 1, 2003,  
1 6 and ending June 30, 2004, the following amount for the purpose  
1 7 designated:  
1 8 To be used for the appropriation made in section 8.57A,  
1 9 subsection 4, from the rebuild Iowa infrastructure fund to the  
1 10 environment first fund created in section 8.57A:  
1 11 ..... \$ 17,500,000  
1 12 Sec. 2. CASH RESERVE FUND.  
1 13 1. Notwithstanding section 8.33 and the nonreversion  
1 14 provisions in 2002 Iowa Acts, chapter 1173, section 22,  
1 15 subsection 1, and 2003 Iowa Acts, chapter 177, section 21,  
1 16 subsection 1, moneys in the environment first fund remaining  
1 17 unencumbered or unobligated at the end of the fiscal year  
1 18 beginning July 1, 2003, shall be transferred to the cash  
1 19 reserve fund.  
1 20 2. Notwithstanding subsection 1, the total amount  
1 21 transferred pursuant to subsection 1 shall not exceed  
1 22 \$17,500,000. The transfer to the cash reserve fund specified  
1 23 in subsection 1 shall not apply to any unencumbered or  
1 24 unobligated moneys that are not to revert as provided in 2002  
1 25 Iowa Acts, chapter 1173, section 22, subsection 2, and 2003  
1 26 Iowa Acts, chapter 177, section 21, subsection 2.  
1 27 Sec. 3. RACETRACK TAX PROCEEDS == CASH RESERVE FUND  
1 28 TRANSFER. If a tax on racetrack enclosures conducting  
1 29 gambling games is enacted by the Eightieth General Assembly,  
1 30 2004 Regular Session, that is applicable to the period  
1 31 beginning July 1, 2002, and ending June 30, 2004, from the tax  
1 32 proceeds which are credited to the rebuild Iowa infrastructure  
1 33 fund, an amount of such proceeds equal to the difference  
1 34 between \$17,500,000 and the amount transferred to the cash  
1 35 reserve fund pursuant to section 2 of this Act shall be  
2 1 transferred to the cash reserve fund.  
2 2 Sec. 4. EFFECTIVE DATE. This Act, being deemed of  
2 3 immediate importance, takes effect upon enactment.  
2 4 EXPLANATION  
2 5 This bill makes a transfer from the cash reserve fund to  
2 6 the rebuild Iowa infrastructure fund (RIIF) for fiscal year  
2 7 2003=2004. The transferred moneys are to be used for the  
2 8 standing appropriation from RIIF to the environment first  
2 9 fund. The transfer is exempt from provisions in Code section  
2 10 8.56 which otherwise prohibit transfers from the cash reserve  
2 11 fund or use of the moneys in the fund by means other than an  
2 12 appropriation.  
2 13 The bill provides for transfer of the unencumbered or  
2 14 unobligated balance in the environment first fund to the cash  
2 15 reserve fund at the close of fiscal year 2003=2004. This  
2 16 transfer is exempt from the Code section 8.33 provisions  
2 17 providing for reversion of appropriations at the close of a  
2 18 fiscal year and from 2002 and 2003 session law provisions that  
2 19 moneys remaining unencumbered or unobligated in the  
2 20 environment first fund at the close of the fiscal year shall

2 21 remain available in the fund. If a tax on racetrack  
2 22 enclosures conducting gambling games is enacted by the  
2 23 Eightieth General Assembly, 2004 Regular Session, that is  
2 24 applicable to the period beginning July 1, 2002, and ending  
2 25 June 30, 2004, and the proceeds are credited to RIFF, the  
2 26 ending balance transfer is to be reduced accordingly.  
2 27 The bill takes effect upon enactment.  
2 28 LSB 5445YC 80  
2 29 jp/sh/8.1